

**WESTEND REGIONAL SEWAGE SERVICES COMMISSION**  
**SPECIAL MEETING**

IN THE PROVINCE OF ALBERTA  
HELD ELECTRONICALLY IN THE TOWN OF BLACK DIAMOND  
ON FRIDAY, NOVEMBER 4, 2022 AT 9:00 AM

**PRESENT**

(Everyone attended electronically)

Chair John Waring, Vice-Chair Ted Bain, Director Garry Raab  
Director Heather Thomson (*arrived at 9:10 am*)  
Treasurer Liza Zeer, Secretary Verna Staples

**REGRETS**

None

**Call to Order and Presentations**

Chair John Waring called the meeting to Order at 9:00 am.

**Agenda - Addenda and Adoption**

Moved by Vice-Chair Ted Bain that the Commission agree to adopt the Agenda as presented. **Res. 2022-204**

**MOTION CARRIED**

**Adoption of Minutes**

**Debenture Application**

Moved by Vice-Chair Ted Bain that the Commission agree to rescind Resolution 2022-202 passed on October 26, 2022. **Res. 2022-205**

**MOTION CARRIED**

Moved by Director Garry Raab **Res. 2022-206**

THAT the Commission agree to direct the Treasurer to make application to Local Authority Loans for a debenture, before the October 31, 2022 deadline, excluding the Certificate Item 4 of the loan application, as the EPEA approvals are not yet in place; and

THAT for the purpose of constructing the Westend Regional Sewage Services Commission ("the Commission") Lagoon Upgrade Project that the sum of \$5,865,000.00 be borrowed from the Province of Alberta by way of debenture on the credit and security of the Commission, and

THAT the debenture to be issued under this authorization shall not exceed the sum of \$5,865,000.00 and may be in any denomination

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not exceeding the amount authorized and shall be dated having regard to the date of borrowing; and

THAT debentures shall bear interest during the term of the loan at a rate not exceeding 8% per annum, or the interest rate fixed from time to time by the Province of Alberta, per annum, payable semiannually; and

THAT debentures shall be issued in such a manner that the principal and interest will be combined and be made payable in, as nearly possible, equal semi-annual or annual installments over a period not exceeding 25 years in accordance with the debenture schedule; and

THAT debentures shall be payable in Canadian funds at the Alberta Treasury Branch or at such bank or other financial institution as the Commission may authorize as its banking agency during the currency of the debenture; and

THAT the Chair and Treasurer of the Commission shall authorize such bank or financial institution to make payments to the holder of the debentures on such dates and in such amounts as specified in the repayment schedule forming part of each debenture; and

THAT the debentures shall be signed by the Chair and Treasurer of the Commission or their designates; and

THAT there shall be levied and raised in each year of the currency of the loan, a requisition to all Commission members, sufficient to provide an annual amount adequate to pay the principal and interest falling due to such year to repay the loan.

**MOTION CARRIED**

**Adjournment**

As there was no further business, the meeting was Adjourned at 9:14 am by Chair John Waring.



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John Waring, Chair



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Verna Staples, Secretary